

सेंट्रल ट्रांसमिशन यूटिमिली ऑफ इंडिया

सांदर्भ: C/CTU/CERC order dated 02.03.2026

दिनांक:- 17-03-2026

विषय: Determination of Compensation amount to be paid by grantees as per CERC order dated 02.03.2026 in Petition no. 276/MP/2025,346/MP/2025 and 347/MP/2025

1. Connectivity of the applicants were revoked as per details mentioned below :-

Grantee	Application No.	Revocation Letter dated
Renew Green (MHP One) Pvt. Ltd.	1200003881	10.03.2025
Renew Green Energy Solutions Pvt. Ltd.	231400007	10.03.2025
	231400011	10.03.2025
	331400011	10.03.2025
Serentica Renewables India Pvt. Ltd.	2200000277	30.12.2025

2. In terms of GNA Regulation 3.8, above grantees have deposited amount in lieu of encashment of Bank Guarantees as per details mentioned below :-

S.no.	Grantee	Amount paid	UTR details
1	1200003881	Rs. 5.84 Crs	KKBKR22025031916291834 dated 19.03.2025
2	231400007	Rs 2.5 Crs	KKBKR22025031916291827 dated 19.03.2025
3	231400011	Rs 2.02 Crs	KKBKR22025031916291829 dated 19.03.2025
4	331400011	Rs 1.4 Crs	KKBKR22025031916291828 dated 19.03.2025
5	2200000277	Rs 7.5 Crs	UTIBR72026010100099606 dated 01.01.2026

As per CERC order dated 02.03.2026

Quote

“ 68(h): -The amount of compensation due for the Petitioners as on the date of issue of this Order shall be calculated by CTUIL and uploaded on its website, within a period of 15 days of issue of this Order. The amount shall be adjusted from the CTUIL funds available from encashed Conn-BGs. The balance amount of encashed Conn-BGs shall be returned for the cases where COD has been achieved.

68(i) For the capacity where COD has not been achieved, the balance amount of Con-BGs shall be kept in a separate account by CTUIL and shall be adjusted monthly on the basis of compensation due for the delay and balance, if any, shall be returned on achieving COD for the full capacity against which such BG was furnished.

68 (j) :- For cases where COD is not achieved, and the encashed amount of BG is exhausted, CTUIL shall raise a monthly bill for such compensation, which shall be payable within a period of one month from raising the bill. If the bills are not paid within one month of issuance, the provisions of LPS shall apply. In case the compensation charges are not paid within three months from raising the bill by CTUIL, the CTUIL shall revoke the connectivity in terms of Regulation 24.6 of the GNA Regulations.

68(k) :- (The Petitioners shall re-furnish the Conn-BGs (Conn-BG1, Conn-BG2,Conn-BG3, as applicable) which were encashed, within a period of one month from the issue of this Order, failing which the connectivity shall stand revoked. In case full connectivity quantum has achieved COD, as on the date of issue of this Order, Conn-BG1 shall not be furnished in terms of Regulation 16 of the GNA Regulations.

68(l) :- The Petitioners shall be permitted a maximum delay period of 15 months with payment of compensation, beyond which connectivity shall be revoked for the corresponding capacity which has not achieved COD. For example, if the trigger date of revocation under Regulation 24.6 is 1. 1.2025, the maximum period up to which connectivity shall not be revoked, subject to payment of compensation, is 31.3.2026.

68 (m) The amount received by the CTUIL under the aforementioned compensation shall be utilised to reduce the monthly transmission charges under the Sharing Regulations 2020.

68(n) It is clarified that the timeline to achieve the commissioning of the project shall have no bearing on the liabilities under the Sharing Regulations 2020, which shall be applicable in terms of provisions of the said Regulations.”

Unquote

In compliance to the above direction's Renew has informed CoD and submitted documents in support.As per information available Serentica has not achieved CoD of their respective Capacity.

Calculation Sheet for amount to be paid for delay in SCOD in terms of CERC order in petition no. 276/MP/2025,346/MP/2025 and 347/MP/2025																												
Grantee	Intimation no.	Petition No.	Connectivity (in MW)	MW Commissioned	Total value of Conn BGs (Rs Crore)	Connectivity Revocation trigger date	Actual CoD	Dealy in no. of days	Dealy in months from the trigger date of revocation	Rate of Compensation (Rs/MW/day) RATE6	Start date	End date	No of days	Total tr.charges in Rs	Compensation for delayed period	Amount available in lieu of encashment of BG	Balance amount to be paid as on 02.03.2025											
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R											
Serentica Renewables India Pvt. Ltd.	2200000277	276/MP/2025	200	200	7.5	01-07-2025	*02-03-2026	244.00	30.9.2025	2083	01-07-2025	30-09-2025	92	37500000	104572600	75000000	29572600											
											01-10-2025	31-10-2025	31	12914600														
											01-11-2025	30-11-2025	30	12498000														
											01-12-2025	31-12-2025	31	12914600														
											01-01-2026	31-01-2026	31	14206060														
											01-02-2026	28-02-2026	28	13997760														
											01-03-2026	01-03-2026	1	541580														
Renew Green (MHP One) Pvt. Ltd.	1200003881	346/MP/ 2025	117 (Wind)	115.5	5.84	11-08-2024	24-08-2025	378.00	10.11.2024	2773	11-08-2024	10-11-2024	92	29200000	145462184.5	57715385	87746799.5											
											11-11-2024	10-12-2024	30	9608445														
											11-12-2024	10-01-2025	31	9928726.5														
											11-01-2025	10-02-2025	31	9928726.5														
											11-02-2025	10-03-2025	28	9864670.2														
											11-03-2025	10-04-2025	31	11914472														
											11-04-2025	10-05-2025	30	12490979														
											11-05-2025	10-06-2025	31	13900217														
											11-06-2025	10-07-2025	30	14412668														
											11-07-2025	10-08-2025	31	15885962														
											11-08-2025	23-08-2025	13	8327319														
															1.5	11-08-2024	14-12-2025	490.00		To be revoked							To be revoked	
											Renew Green Energy Solutions Pvt. Ltd.	231400007	347/MP/ 2025	100 (Solar)	100	2.5	01-01-2025	13-03-2025	71.00	31.03.2025	1389	01-01-2025	12-03-2025	71	12500000	12500000	12500000	0
																						01-04-2025	30-04-2025	30	3367560			
01-05-2025	31-05-2025	31	3479812																									
01-06-2025	30-06-2025	30	3367560																									
01-07-2025	31-07-2025	31	3827793.2																									
01-08-2025	31-08-2025	31	4175774.4																									
01-09-2025	30-09-2025	30	4377828																									
01-10-2025	11-10-2025	11	1728680.8																									
01-01-2025	31-03-2025	90	7400000	26541918.5	14800000	11741918.5																						
01-04-2025	30-04-2025	30	2466720																									
01-05-2025	31-05-2025	31	2548944																									
01-06-2025	30-06-2025	30	2466720																									
01-07-2025	31-07-2025	31	2803838.4																									
01-08-2025	31-08-2025	31	3058732.8																									
01-09-2025	30-09-2025	30	3206736																									
01-10-2025	11-10-2025	11	1266249.6																									
				11.8	01-01-2025	26-11-2025	329.00		1713																			
											01-11-2025	25-11-2025	25	758002.5														

*In absence of details of SCOD compensation is being calculated till order date i.e. 02.03.2026